

# Is My Money Safe in a Bank Account?



## Benefits of using a bank account:

1. You have more protection against fraud and accidental charges.
2. Direct deposit into your account means money you make is available faster than a paper check.
3. It's easy to send money to family and friends through online banking.
4. You can always see your balance.

Keeping money in a bank account is safe because most accounts are insured for up to \$250,000 by the federal government.

<https://www.fdic.gov/getbanked/pdf/top-reasons-to-open-a-bank-account.pdf>

We believe that ALL people deserve a chance to learn and succeed.

Community Financial Education ("CFE") partners with banks and other financial services companies to provide free financial literacy education to low to moderate income households.

LifeSuccessLibrary.com



Learning Together to Make Life Better