

# Steps for Creating a Budget



1. Calculate your monthly income.
2. Add up your fixed monthly expenses like rent, utilities, food and supplies, auto expense, savings, etc.
3. Determine your discretionary expenses like clothing, eating out, going to the movies, gifts, etc.
4. Subtract your fixed expenses from your income. This is the amount you have for discretionary items.
5. Implement, monitor, and adjust your budget.

***Get more help creating and maintaining a good budget from these websites:***

Dave Ramsey - <https://www.daveramsey.com>

Nerd Wallet - <https://www.nerdwallet.com/article/finance/how-to-budget>

Simple - <https://www.simple.com/blog/simple-budget-templates>

**We believe that ALL people deserve a chance to learn and succeed.**

Ascendant Community Education ("ACE") partners with banks and other financial services companies to provide free financial literacy education to low to moderate income households.

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