

# What is a Micro Loan and How do I Get One?

The Small Business Administration provides funds to non-profit organizations that distribute these loans to small businesses that apply and are eligible.

Usually, these non-profit lenders require collateral and a personal guarantee to repay from the small business owner.

Follow this link to find out more:  
<https://www.sba.gov/funding-programs/loans/microloans>



A micro loan is a small loan for businesses up to \$50,000. The average amount for a micro loan is \$13,000.

**We believe that ALL people deserve a chance to learn and succeed.**

Ascendant Community Education ("ACE") partners with banks and other financial services companies to provide free financial literacy education to low to moderate income households.

**AscendantEducation.org**



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