

What is a Traditional IRA?

A Traditional IRA is an Individual Retirement Account where you don't pay taxes on the money until you take it out.

Things You Should Know About Traditional IRA's:

1. Most Traditional IRA's have rules about how old you have to be and how long you need to have the account before taking money out.
2. There is a limit to how much money you can invest each year.
3. There are no income limits to open a Traditional IRA.
4. You can open a Traditional IRA at a bank.



A tax accountant can give you guidance about what type of IRA is right for you.

We believe that ALL people deserve a chance to learn and succeed.

Ascendant Community Education ("ACE") partners with banks and other financial services companies to provide free financial literacy education to low to moderate income households.

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