

What does FDIC mean?

FDIC stands for Federal Deposit Insurance Corporation. A bank account that is FDIC-insured means that your money is insured by the federal government, usually up to \$250,000.



What you should know:

- 1** If a bank fails and cannot give all of its customers the money in their accounts, the FDIC makes sure they are paid.
- 2** When choosing a bank, make sure to pick one that is FDIC insured, and choose types of accounts that are covered.
- 3** FDIC covers checking accounts, savings accounts, and several other types of bank accounts. Check with your bank to confirm your account will be covered.

<https://www.fdic.gov/resources/deposit-insurance/brochures/documents/deposit-insurance-at-a-glance-english.pdf>

We believe that ALL people deserve a chance to learn and succeed.

Community Financial Education ("CFE") partners with banks and other financial services companies to provide free financial literacy education to low to moderate income households.

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