

What is a Savings Account?

A savings account is a type of bank account that you use to store money that you don't need on a daily basis.



Things You Should Know About Savings Accounts:

- 1 You can earn interest on the money in your account.**
- 2 There is usually a limit to how often you can take money out without a fee.**
- 3 A savings account can help you keep money in a safe place for emergencies, larger purchases, and other non-monthly expenses.**

<https://www.nerdwallet.com/article/banking/savings-accounts-basics>

We believe that ALL people deserve a chance to learn and succeed.

Community Financial Education ("CFE") partners with banks and other financial services companies to provide free financial literacy education to low to moderate income households.

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